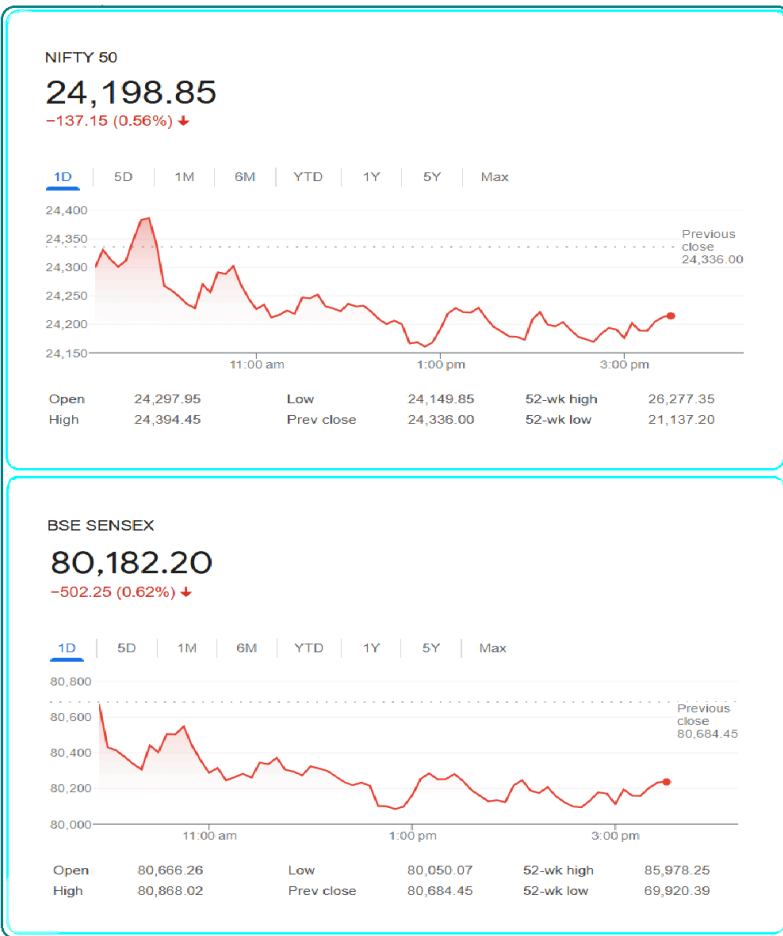


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24198.85	24336.00	-0.56%
S&P BSE SENSEX	80182.20	80684.45	-0.62%
NIFTY MID100	58723.25	59101.90	-0.64%
NIFTY SML100	19230.35	19398.45	-0.87%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52139.55	52834.80	-1.32%

Market Wrap Up

- The key equity benchmarks ended with significant losses, declining for the third day in a row. Investors were cautious ahead of the US Fed Reserve's interest rate outcome due later in the day. The Nifty settled below the 24,200 level after hitting the day's high of 24,394.45 in morning trade.
- The S&P BSE Sensex dropped 502.25 points or 0.62% to 80,182.20. The Nifty 50 index lost 137.15 points or 0.56% to 24,198.85. Both the indices climbed over 2.3% in three consecutive trading sessions.
- The S&P BSE Mid-Cap index declined 0.61% and the S&P BSE Small-Cap index fell 0.76%.
- Among the sectoral indices, the Nifty Pharma index (up 1.09%), the Nifty Healthcare index (up 0.62%) and the Nifty IT index (up 0.25%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.24%), the Nifty PSU Bank index (down 1.92%) and the Nifty Metal index (down 1.36%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1723** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE, HCLTECH**.
- **Short** position build up for the **December** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **December** series has been witnessed in **ITC, ZYDUSLIFE**.

(Source: Capitaline F&O)

NIFTY AUTO	23241.25	23417.80	-0.75%
NIFTY FMCG	56467.80	56467.45	0.00%
NIFTY IT	45526.85	45413.75	0.25%
NIFTY METAL	9069.90	9194.95	-1.36%
NIFTY PHARMA	22314.55	22074.55	1.09%
NIFTY REALTY	1112.40	1117.60	-0.47%
BSE CG	71462.08	72597.20	-1.56%
BSE CD	65990.27	66323.30	-0.50%
BSE Oil & GAS	26148.58	26449.37	-1.14%
BSE POWER	7373.33	7507.22	-1.78%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39081.71	39364.68	-0.72%
HANG SENG	19864.55	19700.48	0.83%
STRAITS TIMES	3779.62	3799.93	-0.53%
SHANGHAI	3382.21	3361.49	0.62%
KOSPI	2484.43	2456.81	1.12%
JAKARTA	7107.88	7157.73	-0.70%
TAIWAN	23168.67	23018.01	0.65%
KLSE COMPOSITE	1599.58	1597.33	0.14%
ALL ORDINARIES	8558.60	8558.60	0.00%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104385.90	108064.26
NSE F&O	21501597.63	18008626.18

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1316.81

(Source: [NSE](#))

Corporate News

- **Aurobindo Pharma Ltd** announced that the United States Food and Drug Administration (FDA) concluded an examination of Unit-V, an active pharmaceutical ingredient (API) manufacturing facility of its wholly-owned subsidiary Apitoria Pharma Private Ltd.
- **Alkem Laboratories** along with its subsidiary, Enzene Biosciences has entered into agreement with Sunsure Solarpark Twenty Two and Sunsure Energy to acquire 26% stake in Sunsure Solarpark.
- **Bharti Airtel** announced a partnership with the Indian Army to provide connectivity to villages in the Kupwara, Baramulla, and Bandipore districts along the line of control (LoC) in North Kashmir.
- **VA Tech Wabag** said that its Rs 2,700 crore order for a 300 MLD mega seawater desalination plant from Saudi Arabia has been canceled.
- **RITES** has secured an order worth Rs 122.60 crore from the Meerut Development Authority. The orders entail consultancy services for the preparation of a detailed project report (DPR) and construction supervision of all infrastructure works of the Meerut Development Authority for the next five years.
- **TVS Emerald** will acquire two IT park companies. The deal is worth over Rs 575 crore. This includes Radial (Phase II) IT Park and Radial (Phase III) IT Park. The acquisitions will expand TVS Emerald's reach. The deal is expected to close by December 31, 2024. TVS Emerald aims to boost its revenue opportunities.
- **Hero Motocorp** launched the Dakar special edition of the Xpulse 200 4V Pro at Rs. 1.67 lakh. Bookings commenced Wednesday. The Dakar Edition features a special livery inspired by the Dakar Rally, knobby off-road tires, adjustable front suspension, and spoke wheels. It retains the 199.6cc engine and offers three ride modes.
- **Adani Energy Solutions** Step-Eleven Limited has been incorporated with the Registrar of Companies, Ahmedabad, Gujarat, on December 17, 2024, and is yet to commence its business operations.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	7113.75	6941.65	2.48%
DRREDDY	1275.40	1247.65	2.22%
CIPLA	1472.40	1450.85	1.49%
WIPRO	312.60	308.85	1.21%
BAJAJ-AUTO	8956.75	8895.00	0.69%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	755.70	779.75	-3.08%
POWERGRID	321.55	329.80	-2.50%
BEL	303.80	310.60	-2.19%
NTPC	341.75	349.05	-2.09%
JSWSTEEL	946.85	966.85	-2.07%

(Source: [Moneycontrol](#))

- **LTIMindtree Ltd** announced that it has obtained an interim stay from the Karnataka High Court in a judicial challenge to the legality and validity of an order.
- **KFin Technologies** has joined BlackRock's Aladdin Provider network to enhance its operating model with asset managers, making it more standardised and efficient. The collaboration will see KFinTech join a growing community of the world's largest asset servicers - enabling it to offer differentiated fund administration and accounting services to clients.

- **Ambuja Cement** is merging with Sanghi Industries Limited and Penna Cement Industries to enhance governance, efficiency, and competitive strength. The merger will solidify Ambuja's market leadership and support long-term growth.
- **Inox Wind** secured a 60 MW wind turbine supply order from Serentica Renewables for a hybrid energy project in Karnataka. The 3 MW turbines will be delivered within the first half of 2025 and Inox Wind will also provide long-term maintenance. The generated power will be supplied to Serentica's partners, including the Vedanta Group.
- **Indoco Remedies'** Goa plant received a warning letter from the USFDA following a July inspection. The company stated its commitment to resolving the issues and maintaining compliance with US regulations while continuing to supply products to the US market.
- **Exide Industries** said that it has invested Rs 99.99 crore in its wholly owned subsidiary, Exide Energy Solutions for greenfield project in Bengaluru.
- **Bharti Airtel's** Africa unit is poised to lead revenue growth among African telcos in 2025, with a projected 20.6% increase, surpassing MTN, Orange, and Vodacom. Airtel Africa's growth is driven by its mobile money, fintech, and fixed wireless segments, despite challenges like Nigerian naira devaluation.
- **Vedanta** declared its fourth interim dividend of the current fiscal year, paying out rs. 8.50 per share.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. retail sales grew by 0.7% in November after climbing by an upwardly revised 0.5% in October. Core retail sales edged up by 0.2% in November, matching the revised growth in the previous month.
- U.S. industrial production edged down by 0.1% in November after falling by a revised 0.4% in October. Manufacturing output rose by 0.2% in November after sliding by 0.7% in the previous month.
- U.S. business inventories inched up by 0.1% in October, while revised data showed business inventories were unchanged in September.
- U.K. annual inflation rate edged up for a second month to 2.6% in November 2024 from 2.3% in October. Compared to the previous month, the CPI edged up 0.1%, less than 0.6% in October. The core CPI rose 3.5% on the year from 3.3% in October. On the month, core prices stalled.
- U.K. factory gate prices fell by 0.6% year-on-year in November 2024, easing from an upwardly revised 0.9% decline in October. On a monthly basis, factory gate prices rose 0.3%, following a revised 0.1% fall in October.
- U.K. annual fall in input prices slowed to 1.9% in November from 2.4% in October. Monthly input prices were unchanged in November following a 0.1% gain.
- U.K. house prices have risen by 0.2% since September 2024. there has been an annual price rise of 3.4%.
- Eurozone annual inflation rate increased to 2.2% in November 2024 from 2% in October. Compared to the previous month, the CPI fell 0.3%. Annual core inflation was confirmed at 2.7% in November 2024, the lowest in five months, unchanged from October. On a monthly basis, core consumer prices fell by 0.6% in November, following a 0.2% rise in the prior month.
- Japan posted a merchandise trade deficit of 117.6 billion yen in November, following the 462.1 billion yen deficit in October. Exports were up 3.8% on year to 9.152 trillion yen, up from 3.1% in the previous month. Imports sank an annual 3.8% to 9.270 trillion yen after rising 0.4% a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.52/bbl (IST 17:00).
- INR weakened to Rs. 84.95 from Rs. 84.90 against each US\$ resulting in daily change of 0.06%.
- India added 1.78 million formal jobs under ESIC in October 2024. This shows a 3% rise from October 2023. However, it is a 13.2% dip from September 2024. Nearly half of the new jobs went to people aged 25 or younger. Over 21,000 new establishments registered under the ESI scheme in October. The scheme offers medical, unemployment, and maternity benefits.
- The Employees' Provident Fund Organisation has for the last time extended the window for employers till January 31, 2025 to process and upload about 3.1 lakh applications pending with them for validation of option or the joint options under the pension scheme on higher wages.
- India's sugar production for the 2024-25 season is down 17% compared to last year, reaching 61.39 lakh tonnes by December. Increased sugar diversion for ethanol (40 lakh tonnes versus 21.5 lakh tonnes last year) and delayed crushing operations in Maharashtra and Karnataka due to elections contributed to the lower output.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/12/2024

Balaji Telefilms Limited	Fund Raising
Dhanlaxmi Bank Limited	Fund Raising
National Highways Infra Trust	Fund Raising

(Source: NSE)

Corporate Actions as on 19/12/2024

VALECHA ENGINEERING LTD.-\$	Resolution Plan -Suspension
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(Source: NSE)

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